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High Quality Active Management for Investors

#1 Performing Lipper Multi Cap Value Fund for the
10 year period for the quarter ending March 31, 2010

Rankings for the Empiric Core Equity Fund as of 3/31/2010

1 YEAR

5 YEAR

10 YEAR

Lipper Rank (Based on Total Return)

#167

#17

#1

of Funds in Multi Cap Value Category

317

197

90

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The Empiric fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-888-839-7424, or visiting www.empiricfunds.com. Read it carefully before investing.

Mutual fund investing involves risk; principal loss is possible. Investments in smaller companies involve additional risks such as limited liquidity and greater volatility. Investments in foreign securities involve greater volatility and political, economic and currency risks and differences in accounting methods. The fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings and is more exposed to individual stock volatility than a diversified fund. Derivatives involve investment exposure that may exceed the original cost and a small investment in derivatives could have a large potential impact on the performance. Options held may be illiquid and the fund manager may have difficulty closing out a position.

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